



COMMONWEALTH OF KENTUCKY
TRANSPORTATION CABINET
transportation.ky.gov

Andy Beshear
GOVERNOR

Jim Gray
SECRETARY

April 15, 2025

The Honorable Jason Petrie
Chair, House Committee on Appropriations and Revenue
Room 392, Capitol Annex Building
Frankfort, KY 40601

The Honorable Christian McDaniel
Chair, Senate Committee on Appropriations and Revenue
Room 203, Capitol Annex Building
Frankfort, KY 40601

Dear Chairs:

KRS 176.432 requires the Kentucky Transportation Cabinet to provide a quarterly report on the Highway Construction Contingency Account to the General Assembly through the Legislative Research Commission. Attached is a copy of the quarterly report as of March 31, 2025.

If you have any questions, please do not hesitate to call me at (502) 782-4087.

Sincerely,

Shaun McKiernan

Shaun McKiernan, Executive Director
Office of Budget and Fiscal Management

SM/KC

Attachment

c: Jim Gray
Janice Tomes
Kara Smothermon

FUNDING STATUS REPORT - Summary
HIGHWAY CONSTRUCTION CONTINGENCY - FY 2025
Year-to-Date through March 31, 2025

Source of Funds

Carry Forward from FY 2024	856,424
Enacted Budget	11,890,000
Project Underruns	
Transfers	
Revised Budget	
Total Balance FY 2025	12,746,424

Uses of Funds

	<i>Budget</i>	<i>YTD Authorizations</i>
Industrial Access	9,132	-
Railroad set Aside	1,950,000	1,950,000
Contingency Project	5,497,293	351,690
Kentucky Pride Transfer	5,000,000	5,000,000
Kentucky Transportation Center Transfer	290,000	290,000
	12,746,424	7,591,690
Remaining Account Balance	(0)	5,154,734